

Project Brief

PLASTICS: Promoting Long-term Approaches for a Sustainable, Transformative and Inclusive Circular Economy in Sri Lanka

This four-year project seeks to **integrate SMEs in the Western Province in a greener** value and supply chain (V/SC) via promotion of resource efficiency, circular innovation, and sustainable waste management frameworks.

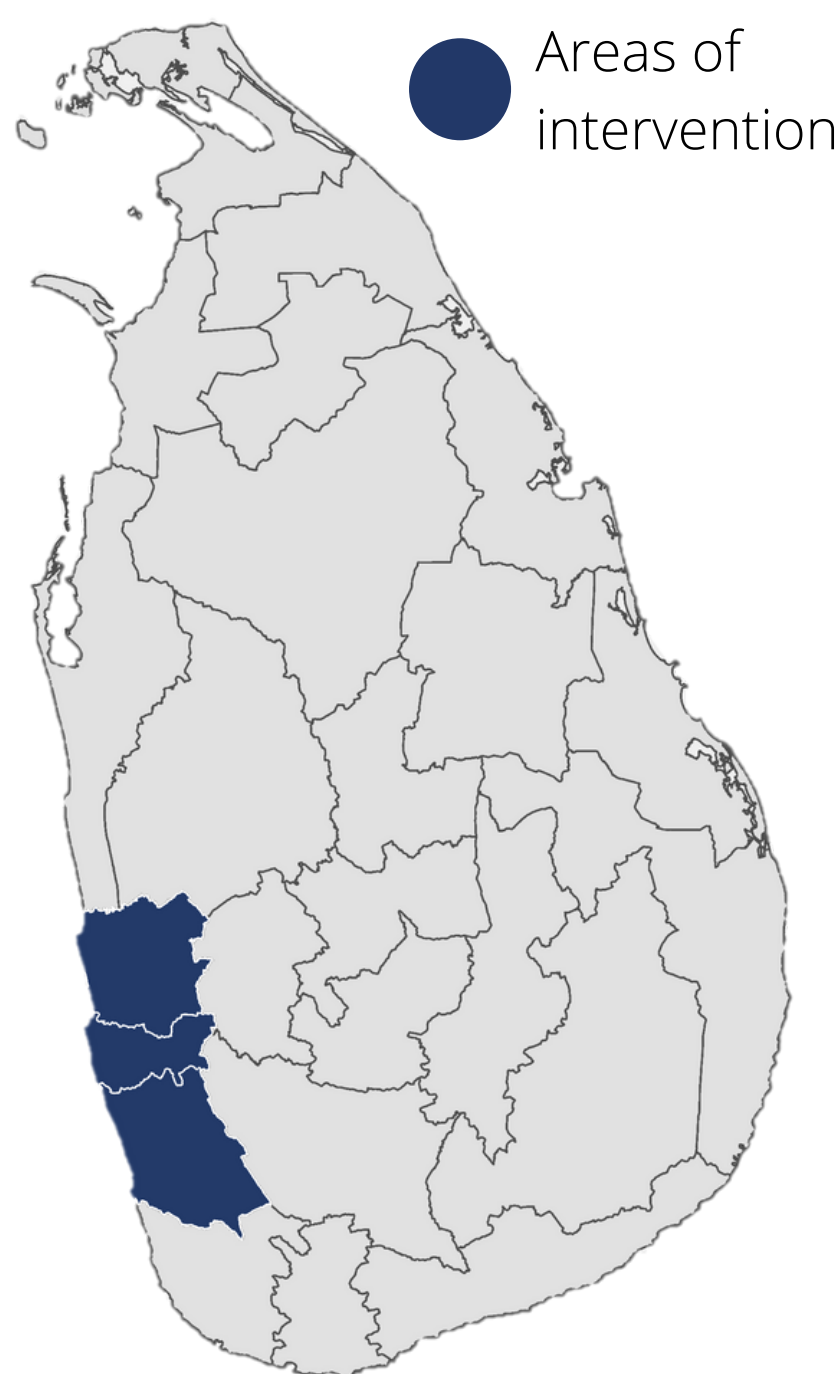
The project will improve economic development within the plastic V/SC by increasing access to **green financial products/schemes**, strengthening enabling frameworks for greater **plastic waste transparency and compliance**.

150 SMEs, 10 entrepreneurs, 50 Business Development Service providers, 10 financial and multiple government institutions, and private sector actors will be supported to promote a cohesive environment for green business development. Businesses, particularly **women-led** ones, will be supported to boost value addition, improving overall competitiveness and cost-efficiency.



Objective

To facilitate sustainable and innovative plastic minimisation and management in Sri Lanka by integrating SMEs in greener value and supply chains, thereby contributing to economic prosperity and environmental sustainability.



Planned Outputs

- SMEs in the plastic V/SC adopt circular economy strategies
- Innovative, circular economy approaches are streamlined throughout the plastic V/SC
- Access to finance and green investments are increased to scale up green economic initiatives, especially among SMEs
- The traceability, transparency, and compliance to plastic sustainable waste management are strengthened through public-private dialogue, collaboration, and monitoring